

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ladhani Holli C.</u>  (Last) (First) (Middle) 1820 NORTH I-35, P.O. BOX 1715  (Street) GAINESVILLE TX 76241  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Select Energy Services, Inc. [ WTRR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  President and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2017	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/01/2017		A		34,849	A	(1)	34,849	D	
Class A Common Stock	11/01/2017		A		54,411	A	(2)	89,260	I	See Footnote <sup>(3)</sup>
Class A Common Stock	11/01/2017		A		54,404	A	(4)	143,664	I	See Footnote <sup>(5)</sup>
Class A Common Stock	11/01/2017		A		46,819 <sup>(6)</sup>	A	\$0	190,483	D	
Class A Common Stock	11/01/2017		A		41,573 <sup>(7)</sup>	A	\$0	232,056	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (right to buy)	\$13.99	11/01/2017		A		17,984		11/01/2017 <sup>(8)</sup>	03/14/2021	Class A Common Stock	17,984	\$0	17,984	D	
Stock Options (right to buy)	\$14.03	11/01/2017		A		7,391		11/01/2017 <sup>(8)</sup>	03/14/2021	Class A Common Stock	7,391	\$0	25,375	D	
Stock Options (right to buy)	\$12.77	11/01/2017		A		18,327		11/01/2017 <sup>(8)</sup>	03/14/2021	Class A Common Stock	18,327	\$0	43,702	D	
Stock Options (right to buy)	\$15.6	11/01/2017		A		27,076		11/01/2017 <sup>(8)</sup>	03/14/2021	Class A Common Stock	27,076	\$0	70,778	D	
Stock Options (right to buy)	\$8.97	11/01/2017		A		55,754		(9)	12/14/2025	Class A Common Stock	55,754	\$0	126,532	D	
Stock Options (right to buy)	\$8.66	11/01/2017		A		142,962		(10)	12/10/2026	Class A Common Stock	142,962	\$0	269,494	D	

**Explanation of Responses:**

- Received in exchange for 45,543 shares of Class A common stock, \$0.01 par value per share, of Rockwater Energy Solutions, Inc. ("Rockwater") in connection with the acquisition of Rockwater by Select Energy Services, Inc. (the "Merger").
- Received in exchange for 71,107 shares of Rockwater Class A Common Stock in connection with the Merger.
- Represents 54,411 shares of Class A common stock held by Holli Ladhani RES, LLC, of which Ms. Ladhani is the sole member.
- Received in exchange for 71,098 shares of Rockwater Class A Common Stock in connection with the Merger.
- Represents 54,404 shares of Class A common stock held by Shaheen Ladhani RES, LLC, of which the spouse of Ms. Ladhani is the sole member.
- These shares of restricted stock, granted as substitute awards under the Select Energy Services, Inc. 2016 Equity Incentive Plan (the "Plan"), will vest on September 16, 2018.
- These shares of restricted stock, granted as substitute awards under the Plan, will vest 1/2 on June 5, 2018, and 1/2 on June 5, 2019.
- These options, granted as substitute awards under the Plan, are all exercisable.
- These options, granted as substitute awards under the Plan, became exercisable as to 1/3 on November 1, 2017, and becomes exercisable to 1/3 on December 14, 2017, and 1/3 on December 14, 2018.
- These options, granted as substitute awards under the Plan, will become exercisable to 1/3 on each of December 10, 2017, December 10, 2018, and December 10, 2019.

/s/ Holli C. Ladhani by Adam Law, 11/03/2017  
as Attorney-in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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