

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Pistono Paul</u> (Last) (First) (Middle) 1820 NORTH I-35, P.O. BOX 1715 (Street) GAINESVILLE TX 76241 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Select Energy Services, Inc. [WTTR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Exec. VP - Oilfield Chemicals</u>
	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2017	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/01/2017		A		18,396	A	(1)	18,396	D	
Class A Common Stock	11/01/2017		A		7,502 ⁽²⁾	A	\$0	25,898	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (right to buy)	\$26.72	11/01/2017		A		8,977		11/01/2017 ⁽³⁾	09/04/2022	Class A Common Stock	8,977	\$0	8,977	D	
Stock Options (right to buy)	\$13.62	11/01/2017		A		21,443		(4)	08/17/2025	Class A Common Stock	21,443	\$0	30,420	D	
Stock Options (right to buy)	\$8.97	11/01/2017		A		57,184		(5)	12/14/2025	Class A Common Stock	57,184	\$0	87,604	D	
Stock Options (right to buy)	\$8.66	11/01/2017		A		57,184		(6)	12/10/2026	Class A Common Stock	57,184	\$0	144,788	D	

Explanation of Responses:

- Received in exchange for 24,041 shares of Class A common stock, \$0.01 par value per share, of Rockwater Energy Solutions, Inc. ("Rockwater") in connection with the acquisition of Rockwater by Select Energy Services, Inc.
- These shares of restricted stock, granted as substitute awards under the Select Energy Services, Inc. 2016 Equity Incentive Plan (the "Plan"), will vest 1/3 on each of March 31, 2018, March 31, 2019, and March 31, 2020.
- These options, granted as substitute awards under the Plan, are all exercisable.
- These options, granted as substitute awards under the Plan, became exercisable as to 1/2 on November 1, 2017, and become exercisable as to 1/4 on each of August 17, 2018 and August 17, 2019.
- These options, granted as substitute awards under the Plan, became exercisable as to 1/3 on November 1, 2017, and become exercisable as to 1/3 on each of December 14, 2017 and December 14, 2018.
- These options, granted as substitute awards under the Plan, will become exercisable as to 1/3 on each of December 10, 2017, December 10, 2018, and December 10, 2019.

/s/ Paul Pistono by Adam Law, as Attorney-in-Fact 11/03/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.