

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |  |
|---|---|--|
| 1. Name and Address of Reporting Person*<br><u>Ladhani Holli C.</u><br><br>(Last) (First) (Middle)<br><u>515 POST OAK BLVD., STE 200</u><br><br>(Street)<br><u>HOUSTON TX 77027</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>Select Energy Services, Inc. [ WTTR ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director 10% Owner<br><br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><br><u>President and CEO</u> |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>01/19/2019</u>                       |  |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price  |   |  |   |
| Class A common stock            | 01/19/2019                           |  | A                              |   | 156,850   | A          | (1)    | 318,665   | D  |   |
| Class A common stock            | 01/19/2019                           |  | F <sup>(2)</sup>               |   | 5,009   | D          | \$8.32 | 313,656   | D  |   |
| Class A Common Stock            |                                      |  |                                |   |   |            |        | 50,436  | I  | see footnote <sup>(3)</sup>                           |
| Class A Common Stock            |                                      |  |                                |   |   |            |        | 39,582  | I  | see footnote <sup>(4)</sup>                           |
| Class A Common Stock            |                                      |  |                                |   |   |            |        | 39,582  | I  | see footnote <sup>(5)</sup>                           |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |

**Explanation of Responses:**

- These shares of restricted stock, granted under the Select Energy Services, Inc. 2016 Equity Incentive Plan, will vest 1/3 on January 19, 2020, 1/3 on January 19, 2021 and 1/3 on January 19, 2022.
- Represents shares to be withheld by the Issuer to satisfy tax withholding obligations of the Reporting Person that arose upon the vesting of certain restricted stock.
- Represents shares of Class A common stock held by Shaheen Ladhani RES No. 1, LLC, of which the spouse of Ms. Ladhani is the sole member.
- Represents shares of Class A common stock held by Shaheen Ladhani RES, LLC, of which the spouse of Ms. Ladhani is the sole member.
- Represents shares of Class A common stock held by Holli Ladhani RES, LLC, of which Ms. Ladhani is the sole member.

**Remarks:**

/s/ Holli Ladhani by Adam R. Law, 01/23/2019  
as Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.